

# United States Senate

WASHINGTON, DC 20510-0504

<http://feinstein.senate.gov>

August 19, 2005

Ms. Peggy Hudson  
Vice President  
BP  
1776 Eye Street NW, Suite 1000  
Washington, D.C. 20006

Dear Ms. Hudson:

I understand that BP recently announced net income for the second quarter of 2005 of \$4.981 billion compared with \$3.873 billion a year ago, an increase of 29%.

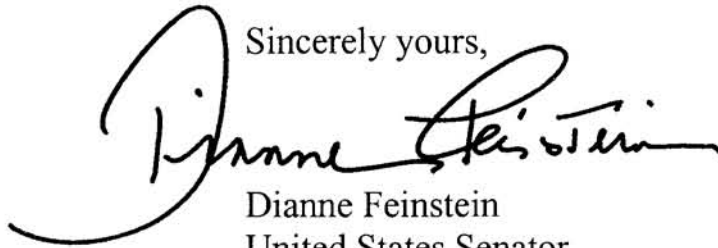
As you may know, at the same time that BP and other energy companies are posting record 2<sup>nd</sup> Quarter profits, gasoline prices in California are skyrocketing and reaching record-breaking highs. According to the American Automobile Association of Northern California auto club recent update issued this week, California's average gas prices have surged 13 cents in the past week. The *San Francisco Chronicle* reported on August 17, 2005 that "In inflation-adjusted terms, prices now are scaling heights not seen since 1981, when the Iran-Iraq war squeezed oil supplies worldwide. That crisis pushed California's average price for a gallon of regular gas to an all-time high of \$3.08 in today's dollars. The state's current average is \$2.77, up 82 cents from January and rising fast."

Californians who depend upon their cars for work are being stressed by the surge in gas prices throughout the State. As a result, I would urge BP to show restraint as you set gasoline prices in the State of California. In addition, given the record earnings environment, I would like to know what BP's plans are for investing in infrastructure on the West Coast to increase refining capacity in order to keep prices from skyrocketing further.

I ask for your voluntary participation in keeping gas prices affordable in California. I appreciate your consideration of my request and look forward to your reply.

Thank you very much.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Dianne Feinstein". The signature is fluid and cursive, with a large initial "D" and a long, sweeping underline.

Dianne Feinstein  
United States Senator

DF:rm



## United States Senate

WASHINGTON, DC 20510-0504

<http://feinstein.senate.gov>

August 19, 2005

Mr. David J. O'Reilly  
Chairman of the Board and Chief Executive Officer  
Chevron  
6001 Bollinger Canyon Road  
San Ramon, CA 94583

Dear Mr. O'Reilly:

I understand that Chevron recently announced net income for the second quarter of 2005 of \$3.7 billion, compared with \$4.1 billion for the same period in 2004. Despite the \$400 million differential, Chevron has cash and other liquid assets of more than \$13 billion, up nearly \$3 billion from the beginning of the year.

As you may know, at the same time that energy companies are posting record 2<sup>nd</sup> Quarter profits, gasoline prices in California are skyrocketing and reaching record-breaking highs. According to the American Automobile Association of Northern California auto club recent update issued this week, California's average gas prices have surged 13 cents in the past week. The *San Francisco Chronicle* reported on August 17, 2005 that "In inflation-adjusted terms, prices now are scaling heights not seen since 1981, when the Iran-Iraq war squeezed oil supplies worldwide. That crisis pushed California's average price for a gallon of regular gas to an all-time high of \$3.08 in today's dollars. The state's current average is \$2.77, up 82 cents from January and rising fast."

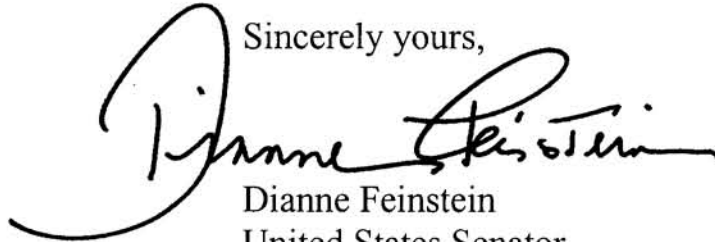
Californians who depend upon their cars for work are being stressed by the surge in gas prices throughout the State. As a result, I would urge Chevron to show restraint as you set gasoline prices in the State of California. In addition, given the record earnings environment, I would like to know what Chevron's plans are for investing in infrastructure on the West

Coast to increase refining capacity in order to keep prices from skyrocketing further.

I ask for your voluntary participation in keeping gas prices affordable in California. I appreciate your consideration of my request and look forward to your reply.

Thank you very much.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Dianne Feinstein". The signature is fluid and cursive, with a large initial "D" and a long, sweeping underline.

Dianne Feinstein  
United States Senator

DF:rm

# United States Senate

WASHINGTON, DC 20510-0504

<http://feinstein.senate.gov>

August 19, 2005

J.J. Mulva  
Chairman and CEO  
ConocoPhillips  
P.O. Box 2197  
Houston, TX 77252-2197

Dear Mr. Mulva:

I understand that ConocoPhillips recently announced net income for the second quarter of 2005 of \$3.138 million compared with \$2.075 billion for the same quarter in 2004.

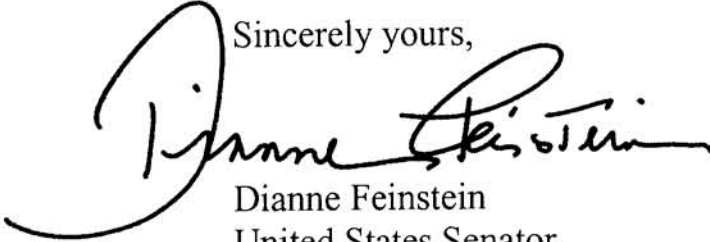
As you may know, at the same time that ConocoPhillips and other energy companies are posting record 2<sup>nd</sup> Quarter profits, gasoline prices in California are skyrocketing and reaching record-breaking highs. According to the American Automobile Association of Northern California auto club recent update issued this week, California's average gas prices have surged 13 cents in the past week. The *San Francisco Chronicle* reported on August 17, 2005 that "In inflation-adjusted terms, prices now are scaling heights not seen since 1981, when the Iran-Iraq war squeezed oil supplies worldwide. That crisis pushed California's average price for a gallon of regular gas to an all-time high of \$3.08 in today's dollars. The state's current average is \$2.77, up 82 cents from January and rising fast."

Californians who depend upon their cars for work are being stressed by the surge in gas prices throughout the State. As a result, I would urge ConocoPhillips to show restraint as you set gasoline prices in the State of California. In addition, given the record earnings environment, I would like to know what ConocoPhillips' plans are for investing in infrastructure on the West Coast to increase refining capacity in order to keep prices from skyrocketing further.

I ask for your voluntary participation in keeping gas prices affordable in California. I appreciate your consideration of my request and look forward to your reply.

Thank you very much.

Sincerely yours,



Dianne Feinstein  
United States Senator

DF:rm



# United States Senate

WASHINGTON, DC 20510-0504

<http://feinstein.senate.gov>

August 19, 2005

Mr. Rex Tillerson  
President  
Exxon Mobil Corporation  
5959 Las Colinas Boulevard  
Irving, Texas 75039-2298

Dear Mr. Tillerson:

I understand that Exxon Mobil recently announced record net income for the second quarter of 2005 of \$7.84 billion, an increase of \$2.05 billion from the second quarter of 2004, and that this represents the highest quarterly net income in the company's history.

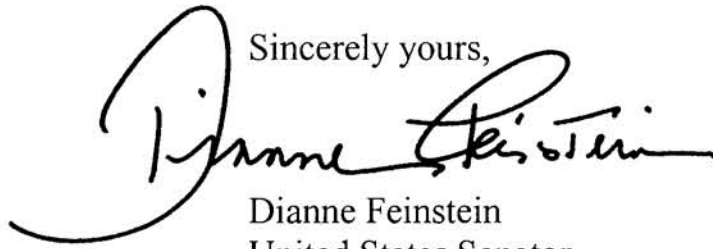
As you may know, at the same time that Exxon Mobil and other energy companies are posting record 2<sup>nd</sup> Quarter profits, gasoline prices in California are skyrocketing and reaching record-breaking highs. According to the American Automobile Association of Northern California auto club recent update issued this week, California's average gas prices have surged 13 cents in the past week. The *San Francisco Chronicle* reported on August 17, 2005 that "In inflation-adjusted terms, prices now are scaling heights not seen since 1981, when the Iran-Iraq war squeezed oil supplies worldwide. That crisis pushed California's average price for a gallon of regular gas to an all-time high of \$3.08 in today's dollars. The state's current average is \$2.77, up 82 cents from January and rising fast."

Californians who depend upon their cars for work are being stressed by the surge in gas prices throughout the State. As a result, I would urge Exxon Mobil to show restraint as you set gasoline prices in the State of California. In addition, given the record earnings environment, I would like to know what Exxon Mobil's plans are for investing in infrastructure on the West Coast to increase refining capacity in order to keep prices from skyrocketing further.

I ask for your voluntary participation in keeping gas prices affordable in California. I appreciate your consideration of my request and look forward to your reply.

Thank you very much.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Dianne Feinstein". The signature is fluid and cursive, with a large initial "D" and a long, sweeping underline.

Dianne Feinstein  
United States Senator

DF:rm





## United States Senate

WASHINGTON, DC 20510-0504

<http://feinstein.senate.gov>

August 19, 2005

Mr. John Hofmeister  
President  
Shell Oil Company  
One Shell Plaza  
Houston, TX 77252

Dear Mr. Hofmeister:

I understand that Royal Dutch Shell recently announced record net income for the second quarter of 2005 of \$5.2 billion, 34% higher than what the company earned in the second quarter of 2004.

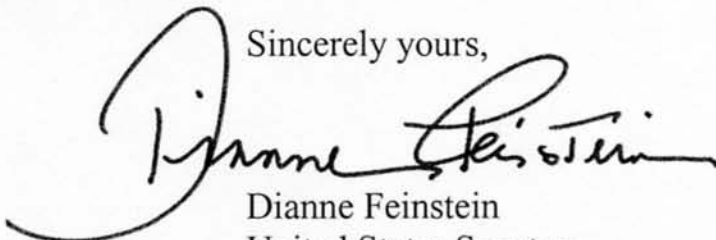
As you may know, at the same time that Shell and other energy companies are posting record 2<sup>nd</sup> Quarter profits, gasoline prices in California are skyrocketing and reaching record-breaking highs. According to the American Automobile Association of Northern California auto club recent update issued this week, California's average gas prices have surged 13 cents in the past week. The *San Francisco Chronicle* reported on August 17, 2005 that "In inflation-adjusted terms, prices now are scaling heights not seen since 1981, when the Iran-Iraq war squeezed oil supplies worldwide. That crisis pushed California's average price for a gallon of regular gas to an all-time high of \$3.08 in today's dollars. The state's current average is \$2.77, up 82 cents from January and rising fast."

Californians who depend upon their cars for work are being stressed by the surge in gas prices throughout the State. As a result, I would urge Shell to show restraint as you set gasoline prices in the State of California. In addition, given the record earnings environment, I would like to know what Shell's plans are for investing in infrastructure on the West Coast to increase refining capacity in order to keep prices from skyrocketing further.

I ask for your voluntary participation in keeping gas prices affordable in California. I appreciate your consideration of my request and look forward to your reply.

Thank you very much.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Dianne Feinstein". The signature is fluid and cursive, with a large initial "D" and a long, sweeping underline.

Dianne Feinstein  
United States Senator

DF:rm

# United States Senate

WASHINGTON, DC 20510-0504

<http://feinstein.senate.gov>

August 19, 2005

Bruce A. Smith  
Chairman, President and CEO  
Tesoro Corporate Headquarters  
300 Concord Plaza  
San Antonio, TX 78216-6999

Dear Mr. Smith:

I understand that Tesoro recently announced net income for the second quarter of 2005 of \$183.9 million compared to net earnings of \$213.1 million for the second quarter of 2004.

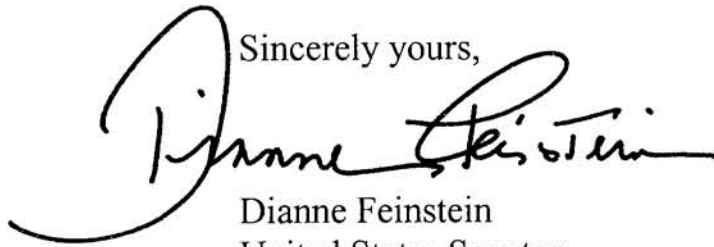
As you may know, at the same time that many energy companies are posting record 2<sup>nd</sup> Quarter profits, gasoline prices in California are skyrocketing and reaching record-breaking highs. According to the American Automobile Association of Northern California auto club recent update issued this week, California's average gas prices have surged 13 cents in the past week. The *San Francisco Chronicle* reported on August 17, 2005 that "In inflation-adjusted terms, prices now are scaling heights not seen since 1981, when the Iran-Iraq war squeezed oil supplies worldwide. That crisis pushed California's average price for a gallon of regular gas to an all-time high of \$3.08 in today's dollars. The state's current average is \$2.77, up 82 cents from January and rising fast."

Californians who depend upon their cars for work are being stressed by the surge in gas prices throughout the State. As a result, I would urge Tesoro to show restraint as you set gasoline prices in the State of California. In addition, given the record earnings environment, I would like to know what Tesoro's plans are for investing in infrastructure on the West Coast to increase refining capacity in order to keep prices from skyrocketing further.

I ask for your voluntary participation in keeping gas prices affordable in California. I appreciate your consideration of my request and look forward to your reply.

Thank you very much.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Dianne Feinstein". The signature is fluid and cursive, with a large initial "D" and a long, sweeping underline.

Dianne Feinstein  
United States Senator

DF:rm



# United States Senate

WASHINGTON, DC 20510-0504

<http://feinstein.senate.gov>

August 19, 2005

Mr. Bill Greehey  
Chairman of the Board and Chief Executive Officer  
Valero Energy Corporation  
One Valero Way  
San Antonio, Texas 78249-1112

Dear Mr. Greehey:

I understand that Valero Energy Corporation recently announced record net income for the second quarter of 2005 of \$847 million compared to \$633 million for the same period last year, and that this represents the highest quarterly net income in the company's history.

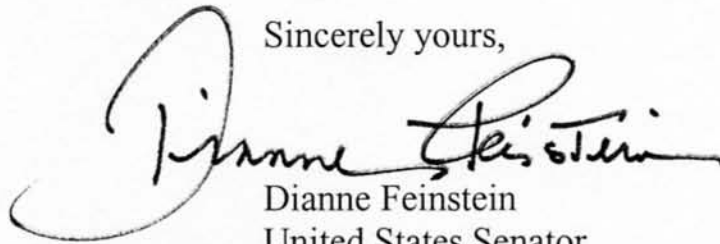
As you may know, at the same time that Valero and other energy companies are posting record 2<sup>nd</sup> Quarter profits, gasoline prices in California are skyrocketing and reaching record-breaking highs. According to the American Automobile Association of Northern California auto club recent update issued this week, California's average gas prices have surged 13 cents in the past week. The *San Francisco Chronicle* reported on August 17, 2005 that "In inflation-adjusted terms, prices now are scaling heights not seen since 1981, when the Iran-Iraq war squeezed oil supplies worldwide. That crisis pushed California's average price for a gallon of regular gas to an all-time high of \$3.08 in today's dollars. The state's current average is \$2.77, up 82 cents from January and rising fast."

Californians who depend upon their cars for work are being stressed by the surge in gas prices throughout the State. As a result, I would urge Valero to show restraint as you set gasoline prices in the State of California. In addition, given the record earnings environment, I would like to know what Valero's plans are for investing in infrastructure on the West Coast to increase refining capacity in order to keep prices from skyrocketing further.

I ask for your voluntary participation in keeping gas prices affordable in California. I appreciate your consideration of my request and look forward to your reply.

Thank you very much.

Sincerely yours,

A handwritten signature in black ink, reading "Dianne Feinstein". The signature is fluid and cursive, with a large initial "D" and a long, sweeping underline.

Dianne Feinstein  
United States Senator

DF:rm